**GUARANTOR AGREEMENT (Addendum to the Lease rental Agreement)**

**Dated:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

This agreement will be attached to and formed a part of the rental lease agreement dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_ between\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, hereinafter the ‘Owner/Landlord’ and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, hereinafter the ‘Tenants’ for the rental/lease of the apartment located at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

The Co-Signer, and ‘Guarantor’, hereby attest and acknowledge the following:

My name is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, a Co-signor, and ‘Guarantor’ to the Rental Lease Agreement referred to above. I have completed a Guarantor Application for the express purpose of enabling the Owners to check my credit. I have no intention of occupying the dwelling unit referred to in the rental/lease agreement.

I understand that by signing this document I am acting as a Co-Signor and Guarantor for the rent amount of \_\_\_\_\_\_\_\_\_\_\_\_\_ weekly and for a period from \_\_\_\_\_\_\_\_\_\_\_\_\_\_

I promise to guarantee the Tenants, compliance with the financial obligations of the rental lease agreement. In the event that there is more than one Guarantor, then all Guarantors are jointly and severally liable for all obligations under this lease rental agreement.

In the event that the Tenants fail to pay, I understand that I may be required to pay for the following items, including but not limited to, rent, utilities, cleaning charges, water usage charges, penalties (including late fees and other administrative charges) or damage assessments in such amount as are incurred by the Tenants under the terms of this agreement.

I further understand that this Co-Signer Agreement will remain in full force throughout the entire term of the tenants’ tenancy, even if the tenancy is extended and/or changed in its terms.

Should any aspect of this Agreement or tenancy be litigated, it will be litigated in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. Additionally, the Owners, Tenants, and Guarantors hereby agree to waive their rights to a trial by jury and agree to have the matter tried by a Tenancy adjudicator or mediator.

This agreement is not binding on either party without a fully executed rental lease agreement.

I hereby pay the sum of ten dollars ($10) as consideration of acceptance of this Co-signer Agreement by all parties concerned.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Guarantor Name Guarantor’s Home Address

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Guarantor’s Phone No Guarantor ‘s Email Address

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Guarantor’s Signature Date

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Accepted by Owner/Landlord (Signature) Date