Senders name
 Address
 T:

 E:

 Bank Ac

 Date

Tennant Name
Address
City

 **Re Rent Review**

Dear …….

You will be aware of huge property cost increases for rates, interest, insurance, maintenance, and renovations. Combined, these have beeb increasing faster than **20% annually**. In addition, during 2024, owners are required to pay the new special landlord taxes for last year of around **$150 weekly**.

Because of these huge cost increases, many rental homes are now being sold. Remaining properties have to increase their rents significantly to try to help compensate for the current steeply rising costs.

**Your new weekly rent is $ xxx.** This is payable from your due date following **xx/xx/xx**

Please advise your rent payment service so they can make the necessary changes for you within the time available.

Your continued tenancy is welcomed and do call me if you have any questions.

The enclosed information brochure may also be helpful.

Yours faithfully,

Landlord

PS Since your last rent change:
 Your increase calculates to **xx% pa**

 The market rent for properties like yours is currently around **$xxx weekly**

Compliance notes:

1. The Residential Tenancies Act 1986 requires me to give you not less than 60 days notice of a rent increase
2. Fixed term agreements may not be changed unless a clause permits it
3. For further advice and information, visit [www.tenancy.govt.nz](http://www.tenancy.govt.nz) or phone 0800 TENANCY (800 836 262)

This letter was placed in letter box